



# Deposit Accounts

A comprehensive guide to Xceda's Term Deposits, On-Call Super Saver and Notice Saver Accounts.

Xceda is a Reserve Bank Licensed Deposit Taker, serving Kiwis for over 30 years.

# Our Deposit Accounts



## Secured Term Deposits

Xceda provides secured term deposit accounts at a better rate offered by the main banks.

Our personalised service and strict governance obligations as a Reserve Bank of New Zealand licensed deposit taker have enabled us to proudly serve New Zealanders for over 25 years.

## On-Call Super Saver

Earn a premium rate of interest whilst your cash is on call, ready to use whenever you need it.

Xceda's Super Saver account allows you to earn a competitive rate of interest in an On-Call account. Simply notify us to withdraw your money within one business day.

## 90-Day Notice Saver

Secure your future with our 90-Day Notice Saver account, offering competitive interest rates and the flexibility to access your funds with a 90-day notice.

Enjoy the benefits of disciplined saving, user-friendly management, and industry-leading security as you watch your money grow steadily over time.

Fees associated with this account	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Investment terms	<b>6 months to 5 years</b>	<b>No minimum investment term</b>	<b>No minimum investment term</b>
Interest payment action	<b>Interest paid monthly or quarterly, or compounding quarterly</b>	<b>Compounding monthly</b>	<b>Compounding monthly</b>
Minimum deposit amount	<b>\$2,500.00</b>	<b>\$100.00</b>	<b>\$100.00</b>
Timeframe to withdraw funds	<b>Term Deposits are fixed The terms range from 6 months - 5 years</b>	<b>Within 1 business day</b>	<b>90 days from when you requested the withdraw</b>
Special rates	<b>We offer special rates for investments of \$100,000.00 and over</b>	<b>Not offered with a Super Saver (Variable interest rate, subject to change)</b>	<b>Not offered with a 90-Day Notice Saver (Variable interest rate, subject to change)</b>
Online Customer Portal Access	✓	✓	✓



# Frequently Asked Questions

## Is Xceda regulated by the Reserve Bank?

Yes. Xceda is a Non-Bank Deposit Taker, licensed by the Reserve Bank of New Zealand (“RBNZ”). The RBNZ oversees our operations including our deposit taking and lending activities, in conjunction with other applicable New Zealand regulatory bodies (e.g. the Financial Markets Authority and the Commerce Commission). Xceda is required under its RBNZ licence to maintain minimum levels of regulatory capital and liquidity ratios to enhance the strength and financial stability of the institution.

---

## What is the history of Xceda?

Xceda was founded in Whakatane in 1989, and since then has been providing lending and deposit taking services to New Zealanders. We are extremely proud of our track record in servicing customers that aren’t always served well by the main banks. We now have two offices: our founding office in Whakatane and an office in Auckland’s CBD. See below for more information on our team and our history.

---

## What are Xceda’s deposit products?

Xceda provides three types of deposit products to customers:

- **Term Deposit Accounts:** From 6 months to 5 years (offered in both NZD and AUD);
- **Super Saver Account:** On-call savings account where customers can withdraw funds at any time (with 1 business day notice); and
- **Notice Saver Accounts:** Savings account which require the customer to provide 90 days prior notice of any withdrawal.

All deposit products are offered pursuant to a Product Disclosure Statement which can be found on our website: [www.xceda.co.nz/term-deposits](http://www.xceda.co.nz/term-deposits).

Our deposit rates are published on our website and are subject to change by Xceda based on market conditions.

---

## **What type of lending does Xceda do?**

Xceda uses the deposit funds alongside our own equity to provide lending products to the public. We are predominantly a residential mortgage lender, focusing on loans to both owner-occupiers and investment customers. We also have an Australian subsidiary based in Brisbane that also provides residential and commercial mortgage loans located in Australia.

---

## **Are Xceda's deposit accounts guaranteed?**

At the moment, no deposit funds in NZ banks or other deposit takers are guaranteed by the Government or any other body. However, Xceda is a licensed deposit taker regulated by the RBNZ. Under the Deposit Takers Act 2023 a new Depositor Compensation Scheme (DCS) is to be introduced into NZ so depositors can have confidence that their deposits, in the event of a deposit taker failure, are eligible for compensation up to \$100,000 per depositor, per institution. Xceda will be included in the DCS. The current anticipated launch date of the DCS is 1st July 2025.

---

## **How to open an Xceda deposit account?**

Xceda offers a complete online application process via our website. An application only takes a few minutes, and a deposit account can be opened within 1-2 business days. Xceda is required by law to collect identify and source of funds verification documents from customers during the onboarding process, but this can all be done online.

However, Xceda is focused on offering a highly personalised service so that if you would prefer to speak to one of our Customer Service Officers, then please call us on 0800 11 22 75 during office hours, or make an appointment to see a staff member in our Auckland or Whakatane branches.

---

## **Who can apply for a Term Deposit?**

Any individual, company or trust may apply for an Xceda term deposit. Xceda is required by law to collect from you certain information relating to your identification documents and your taxation status.

---

## **What are the interest rates offered on the deposit accounts?**

All our current rates are published on our website: [www.xceda.co.nz/savings-and-deposits](http://www.xceda.co.nz/savings-and-deposits).

---

## **Does Xceda offer special rates for larger investments?**

Yes, we offer special rates for investments of \$100,000 and over for any Term Deposit of minimum 12 months. Please contact our team for a rate quotation.

---

---

## Can I transfer funds from a Super Saver or Notice Saver Account into an Xceda Term Deposit?

Yes, you can simply send us an instruction via the online Customer Portal or call our deposits team on 0800 11 22 75. We will send you the application form for a term deposit and once the account opening process has been completed, Xceda will credit your requested balance into a new term deposit account.

---

## How can I access my account information?

Xceda has an online customer portal that can be securely accessed via our website. The includes all your account information, transaction statements, and allows you to send our customer service team instant messages if you require assistance.

The customer portal can only be entered via a secure two-factor authentication process (requiring a code to be sent to you email or your mobile phone).

---

## Who is the Security Trustee and what is their role?

Covenant Trustee Services Limited is the appointed “Supervisor” of Xceda as required under the Reserve Bank licence requirements. The Supervisor’s duties are to hold and if necessary enforce the security created under the Trust Deed on behalf of the depositors. It is also responsible for receiving monthly financial and other operational information from Xceda and reporting such information to the Reserve Bank of New Zealand.

---

## What does “First Ranking” mean?

All Xceda deposit accounts have the benefit of a first ranking security in favour of depositors, granted to the Supervisor. This means that in the event of any default scenario, deposit account holders’ claims rank ahead of all Xceda shareholders, unsecured loans and unsecured creditors. There could be claims which have preference by law over the Term Deposits. For further information refer to the current Product Disclosure Statement.

---

## Testimonials



"I have just set up my new Term Deposit account. I must say I am pretty impressed with the whole process from application, AML checks, to set up. In a few weeks I may have some more funds to invest and will do that through the customer account portal. Thank you!"

**John, Tauranga**



"It was nice to speak to a real person when I opened my online Super Saver Account. The customer service desk was able to call me and explain the process to take my identify verification documents as I'm not that comfortable trusting everything through an online process."

**Charlotte, Auckland**



"I like being able to have my Term Deposit interest paid directly into my Xceda Super Saver account. I can then take money out of that savings account whenever I wish, but still get a better rate than at the banks."

**Lee, Auckland**

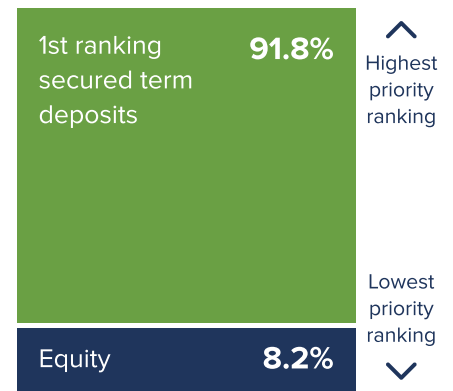
# Why is Xceda different to finance companies and mortgage trusts?\*

- 1 Regulated by the Reserve Bank of New Zealand as a Non-Bank Deposit-Taker
- 2 Over 30 years' track record of secured investments for New Zealanders
- 3 Fixed interest returns with no hidden fees or costs
- 4 Supervised by an independent trustee company (Covenant Trustee Services)

## Debt and equity profile

Non-Bank Deposit-Takers are required to hold minimum levels of capital/equity which act as a buffer to protect depositors.

- Equity represents the financial commitment of the owners to a business and consists primarily of shareholders' equity and retained earnings.
- It absorbs unexpected and unplanned losses that a NBBDT may be exposed to, providing a buffer to depositors funds.



as at 31 March 2024

\* Xceda makes no representation as to the performance of other institutions, and provides the above comparison merely as a guide.

### Disclaimer

Xceda Finance Limited is a Non-Bank Deposit Taker regulated by the Reserve Bank of New Zealand licensed under the Non-Bank Deposit Takers Act 2013. Xceda Finance Limited is the issuer of the term deposits. Our latest Product Disclosure Statement (PDS) is available at: [www.xceda.co.nz/term-deposits](http://www.xceda.co.nz/term-deposits). The creditworthiness of Xceda Finance Limited has been rated as 'B Stable' by Equifax Australia Credit Rating Pty Ltd, a ratings agency approved by the Reserve Bank under section 86 of the Non-bank Deposit Takers Act 2013.

## Our Team

The Xceda Finance team prides itself on personal service and responsible lending practices. We are focussed on assisting our clients in a timely, friendly manner, whilst utilising the latest digital and technological solutions to maximise the financial services experience. Responsible lending and investment practices is at the forefront of our operation.



Daniel McGrath has been Chief Executive of Xceda Finance since April 2019.

“I’m extremely proud of the history of our business. For over 30 years we have been managing our customers’ term deposits through responsible lending to New Zealanders. It’s a credit to our staff and Board of Directors who focus tirelessly on our customers and their needs.”

## Our History

**1989**

**15 DECEMBER**

Whakatane Spare Parts Warehouse Limited incorporated. Soon thereafter the Company began providing lending facilities to its customers.

**2004**

**15 MARCH**

The Company appointed Covenant Trustee Services Limited as trustee under the Debenture Trust Deed dated 15 March 2004 to issue Secured Debenture Stock (i.e. term deposits) to the public.

**2010**

**17 SEPTEMBER**

The Company became registered as a Financial Services Provider (FSP3501), and a member of what is now the Insurance and Savings Ombudsman Scheme.

**2019**

**SEPTEMBER**

The Company opened its Auckland office, with a core focus on building the Company’s presence in the business finance and property lending sectors.

**2021**

**OCTOBER**

The Company changed its name to Xceda Finance Limited to reflect the transition from a regional asset lending business founded in Whakatane in 1989 into a full-service NZ-wide financial services provider.

**1997**

**11 DECEMBER**

The Company changed its name to Asset Finance Limited to reflect its primary asset-backed lending activities.

**2007-2009**

**FINANCIAL CRISIS**

The Company successfully managed the risks associated with the Global Financial Crisis, and avoided becoming one of the well-publicised failures of several New Zealand finance companies/institutions.

**2015**

**11 MARCH**

The Company was issued a Non-Bank Deposit Taker licence by the Reserve Bank of New Zealand. Term Deposits offered via our Product Disclosure Statement.

**2020**

**25 APRIL**

The ownership structure of the Company was reorganised, whereby a majority of the shareholders transferred their shareholding to a NZ holding company, Xceda Capital Group Limited

**2023**

**6 JULY**

The new Deposit Takers Act came into force. It creates a single regulatory regime for all RBNZ licensed deposit takers (including Xceda), to enable robust monitoring of all deposit takers to ensure consumers are protected.

Xceda Finance Limited has been providing New Zealand investors with consistent, returns for over 30 years.

If you have any questions after reading this brochure, or would like to discuss any of our products, please give us a call on 0800 11 22 75 or email us at [invest@xceda.co.nz](mailto:invest@xceda.co.nz), we are happy to help.

# Talk to us today

Loans & General Enquiries

☎ 0800 11 22 74

✉ [help@xceda.co.nz](mailto:help@xceda.co.nz)

Savings & Deposits

☎ 0800 11 22 75

✉ [invest@xceda.co.nz](mailto:invest@xceda.co.nz)